

Auditor's statement in accordance with Chapter 20, Section 8, Subsection 2 of the Swedish Companies Act (2005:551) regarding whether the General Meeting should accept the proposal for a reduction in share capital

To the General Meeting of Com Hem Holding AB, corp. reg. No. 556858-6613

We have reviewed the Board of Directors' proposal for the reduction of share capital, dated February 11, 2015.

Board of Directors' responsibilities for the proposal

The Board of Directors has the responsibility to put forward the proposal for a reduction in share capital under the Swedish Companies Act on the premise that there is internal control that the Board of Directors determine necessary in order to develop the proposal without material misstatements, whether due to fraud or error.

Auditor's responsibility

Our task is to express an opinion on the reduction of share capital on the basis of our review. We have conducted our review in accordance with recommendation RevR 9 *The Auditor's Other Statements Pursuant to the Swedish Companies Act and the Companies Ordinance*, issued by the FAR. This recommendation requires that we comply with the professional ethical requirements and that we plan and perform the review to obtain reasonable assurance that the Board of Directors' proposal does not contain material misstatements.

The review involves performing procedures to obtain evidence about the financial and other information in the proposal. The auditor selects the actions to be performed and this decision is dependent upon the auditor's assessment of the risks of material misstatements in the proposal, whether due to fraud or error. As part of this risk assessment, the auditor considers parts of the internal control that are relevant to how the Board of Directors prepares the proposal, as a basis for designing audit procedures that are applicable under those circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. The review also includes evaluating the appropriateness and reasonableness of the Board of Directors' assumptions. We believe that the evidence that we have obtained is sufficient and appropriate as a basis for our opinion.

Opinion

We recommend the Board of Directors' proposal to reduce share capital for repayment to shareholders.

Other information

This statement has been provided for the sole purpose of fulfilling the requirements stipulated in Chapter 20, Section 8, Subsection 2 of the Swedish Companies Act and may not be used for any other purpose.

Stockholm February 11, 2015

KPMG AB

Thomas Thiel
Authorized Public Accountant